

# GOSPEL ADVOCATE RELIEF FUND – ANNUAL REPORT & ACCOUNTS for year ending 31st March 2011

## **Treasurer's Report 2011**

As we gather together for the 133rd anniversary the Gospel Advocate Relief Fund being founded, we would like to express our thanks to God for prospering the work of the fund throughout another year. We are very grateful both to the many churches and individual GARF supporters, and to subscribers of "The Gospel Advocate" magazine, who have remembered us both prayerfully and financially.

In the course of the year 2010/11 we have made 64 grants to 27 gospel ministers, and have been able to double the value of grants made to over £50,000 for the first time.

We have continued to work alongside other societies such as the Ministers Relief Fund, and the Ministers Help Society, who have similar aims to our own in helping Gospel ministers in need. Please pray that the GARF trustees and committee will be given wisdom in dealing with new grant enquiries.

Subscriptions to the "The Gospel Advocate" magazine continue to grow, and we hope it will encourage its readers. It is still our desire that the magazine may eventually generate a regular source of income for the fund in years to come.

We pray that friends will continue to support gospel ministers, their widows and families through times of need – especially in the current climate - and that we may all serve God as we are helped to do so.

If you are aware of any gospel ministers (or dependents) who may be in need of assistance, please let one of the committee know.

Thank you again for your prayerful support.

Chris J David  
Hon Treasurer

# GOSPEL ADVOCATE RELIEF FUND – ANNUAL REPORT & ACCOUNTS for year ending 31st March 2011

Income & Expenditure as at 31st March, 2011

	<u>2011</u>	<u>2010</u>
	£	£
<b>INCOME</b>		
Individual Donations	1,595	2,187
'Gospel Advocate' Magazine Subscriptions & Donations	1,215	1,057
Legacy Income	38,081	32,576
Income Tax Recovery on Gift Aid & Legacy Income	258	512
Interest on Deposits	1,964	2,876
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Totals	43,113	39,208
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<b>EXPENDITURE</b>		
Grants	50,200	23,450
Other Gifts	0	0
Gospel Advocate Magazine	1,120	1,508
Ministerial & Deputation Fees	50	275
Advertising & Promotion	122	110
Postage & Stationery	141	0
Professional Fees	270	259
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Totals	51,903	25,602
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Surplus/Deficit	-8,790	13,606
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Balance Sheet as at 31st March, 2011

	<u>2011</u>	<u>2010</u>
	£	£
<b>ASSETS</b>		
Giro Bank Current A/c	3,046	4,923
COIF Deposit A/c	358,493	362,529
Cash To Be Banked / Unpresented Cheques	-4,877	-2,000
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Total	356,662	365,452
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<b>REPRESENTED BY</b>		
Balance at beginning of year	365,452	351,846
Add Surplus / Less Deficit	-8,790	13,606
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Total	356,662	365,452
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